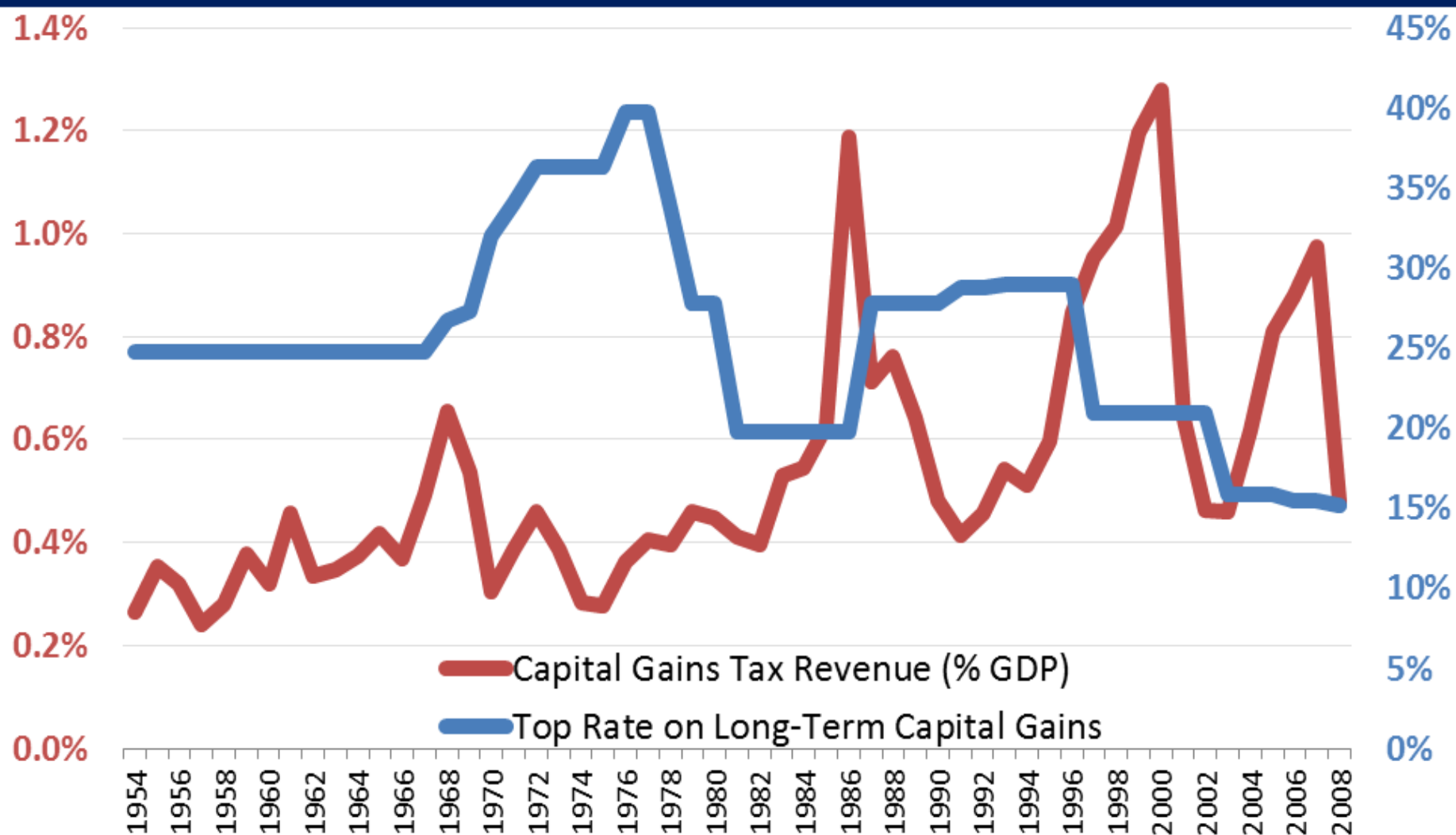


Capital Gains Tax Revenues Respond Sharply to Tax Rates

Higher Capital Gains Rates = Lower Revenues; Lower Rates = Higher Revenues



Sources: Department of Treasury, Office of Tax Analysis and Bureau of Economic Analysis